

BYLAW NO. 4 - 2018

A BYLAW of the City of Swift Current, in the Province of Saskatchewan, to establish mill rate factors.

WHEREAS Section 255 (1) of *The Cities Act*, authorizes the Council, by bylaw, to set mill rate factors for the purpose of establishing the levy for a taxable assessment; and

WHEREAS pursuant to Section 288 (7) of *The Education Act*, mill rate factors established by the municipality cannot be applied to the school tax mill rates;

WHEREAS the Council of the City of Swift Current, in the Province of Saskatchewan, deems it advisable and expedient that mill rate factors be established;

NOW THEREFORE, COUNCIL FOR THE CITY OF SWIFT CURRENT IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. THAT the City of Swift Current, in the Province of Saskatchewan, will establish a mill rate for the purpose of taxation pursuant to Section 255 of *The Cities Act*, and will apply to the aforementioned mill rate the mill rate factors that are outlined in this bylaw.
2. THAT the tax mill rate factors shall be as follows:
 - 2.1 THAT the mill rate factor to be utilized in respect to the land, improvements or both of the Agricultural classes as approved by *The Cities Act* shall be 3.420.
 - 2.2 THAT the mill rate factor to be utilized in respect to the land, improvements or both of the Residential classes as approved by *The Cities Act* shall be .3800 for residential properties.

- 2.3 THAT the mill rate factor to be utilized in respect to the land, improvements, or both of the Multi Unit Residential sub class as approved by *The Cities Act* shall be 1.5427.
 - 2.4 THAT the mill rate factor to be utilized in respect to the land, improvements or both of the Multi Unit Residential sub class for multi plex units between 4 and 6 units as approved by *The Cities Act* shall be .7879.
 - 2.5 THAT the mill rate factor to be utilized in respect to the land, improvements or both of the General Commercial class as approved by *The Cities Act* shall be 1.8210.
 - 2.6 THAT the mill rate factor to be utilized in respect to the land, improvements or both of the Commercial 2 as approved by *The Cities Act* shall be 3.400.
3. THAT Bylaw No. 10 - 2017 be hereby repealed.
 4. THIS BYLAW shall come into force and have effect from the first (1st) day of January, 2018.

_____ MAYOR _____ CITY CLERK

INTRODUCED AND READ a first time this 22nd day of May, 2018.

READ a second time this 22nd day of May, 2018.

READ a third time and finally passed this 22nd day of May, 2018.